



Africa Eats

A pan-African portfolio of fast-growing food/ag companies

Raising: US\$20m
Capital: Debt/Equity
Country/s: Sub-Saharan Africa
Sector: Agriculture



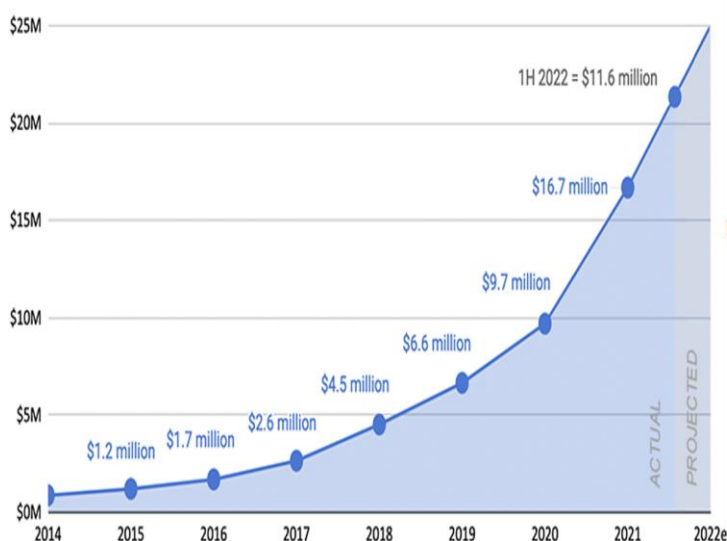
Luni Libes
CEO

Africa Eats is a pan-African holding company investing in African food/ag companies who work with hundreds of thousands of smallholder farmers, providing food to millions of Africans. What makes Africa Eats unique:

- The company began with a portfolio of vetted, trained, fast-growing companies, grown over the last 3-8 years courtesy of the Fledge global accelerator network.
- These companies, in aggregate, earned \$16.7 million in revenues in 2021, more than doubling the \$6.6 million earned in 2019, 10x the \$1.7 million earned in 2016, growing, on average, at a compounded 60% growth rate since 2014.
- A portfolio of homegrown African entrepreneurs, all working with smallholder farmers, solving poverty by increasing the income of farmers 50%-500% while lowering post-harvest losses.

A diverse portfolio of companies based in 10 countries, implementing a variety of business models across the food/ag supply chain from seeds to production to cooking fuels and cookstoves. The value of this investment portfolio has grown from \$3 million in 2020 (when the company was incorporated) to over \$9.5 million today, barely two years later.

Aggregate Revenues



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